Under valuation of fixed assets of PSUs

4866. SHRI PREM CHAND GUPTA: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether it is a fact that the public sectors seem to be hiding a goldmine in the value of their fixed assets;

(b) whether it is a fact that the market capital of 67 PSUs listed, including banks and financial institutions currently stand at around Rs. 150,000 crore compared to their fixed assets including land and building etc., at more than Rs. 190,000 crore;

(c) whether it is also a fact that the current land values are not shown in their balance sheets resulting undervaluing the cost of the PSUs; and

(d) if so, Government reaction on this?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI RAMJIBHAI KATHIRIA): (a) to (d) The value of fixed assets of each of the Central Public Sector Undertakings (CPSUs), arrived at as per Company Act/Accounting Standards, is given in the Volume-III of the Public Enterprises Survey-2000-2001, a published document, which has been laid on the Table of the House. Market capitalization of PSUs stocks is not centrally maintained.

Closing down of seven Units of CCI

†4867. SHRI HARENDRA SINGH MALIK: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether Government have decided to close down seven units of Cement Corporation of India Limited recently;

(b) if so, the details of units to be affected by the said decision and the reasons for their closure; and

(c) the steps taken by Government to safeguard the interests of workers working in the said units?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI RAMJI BHAI KATHIRIA):

†Original notice of the question was received in Hindi.